

TERMS & CONDITIONS OF ISLAMIC (SWAP-FREE) ACCOUNT

exnie.

1. The Islamic (Swap-free) account (**Swap-free account**) is provided by the Company in line with the below terms and conditions and upon a one-time non-refundable payment as required at the time of opening the Swap-free account (“purchase amount”). The purchase amount shall be deducted from the Clients’ real account balance as payment for the opening of the account.
2. These terms and conditions are a supplement to the existing Client agreement and govern additional terms and conditions applicable to the Swap-free account.
3. A swap-free account allows Clients to trade without interest and without overnight fees. However, the Company does not guarantee that the Swap-free account complies with the requirements of any faith or set of beliefs.
4. Any other spreads and/or commissions included in the General Fees Policy shall apply.
5. Once the Swap-free account is activated, the Client is unable to deactivate it and/or receive a refund for the payment made to purchase the Swap-free account.
6. The Client is not entitled to the payment of any swap amounts that have been lost as a result of converting their trading account into a Swap-free account.
7. The Company shall be entitled to amend and/or change the terms and conditions of the Islamic (Swap-free) account without prior notice. The Company shall notify the Client of any such changes through the Website and/or by the delivery of an email to the Client.
8. The Company reserves the right to revoke a Swap-free account status, at its sole discretion, without providing prior notice to the Client. In case the Company, within a period of 14 (fourteen) days from the Swap-free account’s creation, decides to exercise its right, at its sole discretion, and revoke the Swap-free account status, in such a case, the Company will refund the Client the purchase amount for the Swap-free account.
9. If the Company has suspicion that a Swap-free Account is being used in fraudulent, abusive or manipulative means, then the Company shall be entitled to, without giving prior notice, terminate the Agreement immediately, close all open positions, block the account(s), and return any remaining own funds (if applicable) excluding profits.